



PROPERTY OPERATING STATEMENT

| PROPERTY ADDRESS | CITY | STATE | ZIP CODE |
|------------------|------|-------|----------|
| | | | |

| ANNUAL INCOME | 2ND YEAR PRIOR | PRIOR YEAR | CURRENT YEAR | MOS. |
|-------------------------|----------------|------------|--------------|------|
| Rental Income Collected | | | | |
| | | | | |
| | | | | |
| Total Income Collected | | | | |

| ANNUAL EXPENSES | 2ND YEAR PRIOR | PRIOR YEAR | CURRENT YEAR | MOS. |
|---|----------------|------------|--------------|------|
| Do not include one time capital expense items | | | | |
| Real Estate Taxes | | | | |
| Insurance | | | | |
| UTILITIES | | | | |
| Gas | | | | |
| Electricity | | | | |
| Water/Sewer | | | | |
| Trash | | | | |
| MAINTENANCE | | | | |
| Pest Control | | | | |
| Gardener | | | | |
| Pool Service | | | | |
| Elevator | | | | |
| Cleaning Service | | | | |
| Building Rep. & Maint. | | | | |
| Painting & Decorating | | | | |
| Supplies | | | | |
| ADMINISTRATION | | | | |
| Administrative | | | | |
| Advertising | | | | |
| Telephone | | | | |
| MISCELLANEOUS | | | | |
| Resident Manager | | | | |
| Security | | | | |
| Off-Site Management | | | | |
| Other | | | | |
| TOTAL EXPENSES | | | | |
| NET OPERATING INCOME | | | | |

COMMENTS OR EXPLANATIONS